Who Can Apply?

Any business with an application under the ImagiNE Nebraska Act is eligible to apply for a loan through the ImagiNE Nebraska Revolving Loan Fund (INRLF).

How to Apply?

To apply for a loan from the ImagiNE Nebraska Revolving Loan Fund, businesses must:

- 1. Complete the online Application at the ImagiNE Nebraska Revolving Loan Fund website: and
- 2. Submit the required Additional Documentation indicated on the online Application.





Learn More at:

<u>imagine.nebraska.gov/revolving-</u> <u>loan-fund/</u>

Have questions About the ImagiNE Nebraska Revolving Loan Fund?

Nebraska Department of Economic Development

Phone: 402-471-3111

ded.inrlf@nebraska.gov

opportunity.nebraska.gov







ImagiNE NEBRASKA REVOLVING LOAN PROGRAM

Looking for a Loan to help grow your business?

The ImagiNE Nebraska Revolving Loan Fund is an economic development tool designed to help grow businesses across our state. By receiving upfront access to capital, businesses can use their credits to invest in workforce training and infrastructure development, improving the quality of life for workers and communities in Nebraska.



Loan Types Available

Loan Terms		Infrastructure Development	Workforce Training
Maximum Loan Amount		Up to 50% of the Credits projected to be earned through ImagiNE and/or 50% of any earned and unused ImagiNE Credits. See guidelines for additional information.	
Interest Rate		6.00% Fixed Rate*	
Maturity Term		Maximum 7-year maturity	Maximum 5-year maturity
Payment Amount	Cash	Annual equal principal and interest installments based on the current balance amortized over the remaining term of the loan.	
Payment Amount	Credits	Annual payments equal to 70% of the Credits earned each year	Annual payments equal to 85% of the Credits earned each year
Prepayment Fees		None. Loans may be repaid at any time prior to its maturity date without a prepayment fee.	
Fees		A 0.5% service fee will be assessed when Credits are used for repayment. This fee must be paid using cash.	
Eligible Loan Uses		Any expense a business incurs for the provision of basic physical systems, structures, equipment, and/ or facilities required for business operations at a qualified location(s) included in an ImagiNE Nebraska agreement.**	Any expense a business incurs to train current or newly hired employees for jobs, existing or to be created, at a qualified location(s) under an ImagiNE agreement.**

 $[\]hbox{\tt **For complete information on eligible loan uses, please visit} \ \underline{imagine.nebraska.gov/revolving-loan-fund/}$

^{*}The interest rate is statutorily fixed by Neb. Rev. Stat. §45-1021.

