



INDIANA FOR THE **BOLD.**



A **BOLD** APPROACH TO GROWTH

Indiana is home to a wide range of forward-thinking companies who are addressing global challenges across industries, ranging from microelectronics to life sciences.

Our practical approach to growth, coupled with Indiana's robust workforce, well-regarded infrastructure, and leading technological innovations, has made our state a vibrant hub for hundreds of international companies. With the addition of our world-class universities and outstanding quality of life, Indiana is proud to host unparalleled growth in the heart of the United States.

CUMMINS | Headquartered in Columbus, Indiana, Cummins employs more mechanical engineers per capita than anywhere else in the U.S.

GLOBAL INVESTMENTS

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A COMMITMENT TO GLOBAL CONNECTION

The IEDC has invested time and resources in developing a comprehensive strategy to both attract, engage, and retain international businesses. Two internal departments work closely with companies entering the U.S. market.



THE GLOBAL INVESTMENT AND PARTNERSHIPS TEAM

- ▶ Specializes in building relationships with foreign corporations, business attraction, and FDI
- ▶ Oversees Indiana's four international office locations
- ▶ FDI staff acts as a liaison to help your business navigate the nuances of doing business in the U.S.

THE GLOBAL STRATEGY AND ENGAGEMENT TEAM

- ▶ Pursues international development opportunities to strengthen your business in the U.S.
- ▶ Ensures Indiana's presence at the national and international levels through involvement in the United Nations Climate Change Conference and other initiatives in Washington D.C. to keep your business connected and informed

GLOBAL INVESTMENTS

GLOBAL IDEAS THRIVE HERE

Bring your **boldest** ideas to life with the resources and expertise available in Indiana.

- ▶ Since 2017, the IEDC has worked with over **279 foreign-owned businesses** to locate or expand their operations in Indiana and commit to add over **43,000 new jobs** and invest over **\$33 billion**.
- ▶ **218,300 jobs** supported by multinational corporations.

INDIANA IS HOME TO THE **2ND HIGHEST PERCENTAGE OF PRIVATE SECTOR JOBS FROM FOREIGN-OWNED FIRMS IN THE MIDWEST.**

LARGEST INTERNATIONAL EMPLOYERS IN INDIANA



JAPAN
61,200



FRANCE
33,400



UNITED KINGDOM
27,300



GERMANY
19,100



CANADA
15,400



NETHERLANDS
12,000

QUALITY OF **LIFE**

SUBHEAD

QUALITY OF LIFE MATTERS IN INDIANA.

\$500 MILLION AWARDED, NEARLY \$12 BILLION LEVERAGED

Seventeen regional proposals represent more than **\$15B** of investment demand in projects like trails, broadband, childcare and wellness initiatives, workforce development programs, and marketing.

- ▶ Nearly **800** projects and programs
- ▶ **10:1** leverage from private and public sources
- ▶ **7:1** match from private sources to state investment, more than 66% of total investment from the private sector.



AWARD AMOUNT | LEVERAGE AMOUNT



TOP CITIES IN INDIANA

LEADERS IN QUALITY OF LIFE



Your family, your business, and your lifestyle will thrive in Indiana. We're proud to call some of the best locations in America our hometowns.

CARMEL

#2 Top 100 Places to Live in the United States (Livability 2025)

#15 Safest Suburbs (SmartAsset 2025)



WESTFIELD

#10 Best Small City in America (WalletHub 2025)



FISHERS

#4 Best Small City in America (WalletHub 2025)

#13 Safest Suburbs (SmartAsset 2025)



WORKFORCE & **TALENT**

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ENGINEERING

- ▶ Top 10 engineer-producing states in the nation
- ▶ 50,000 engineers and engineering technicians in Indiana
- ▶ Over 8,500 engineering and engineering tech degrees awarded annually



LIFE SCIENCES

- ▶ No. 2 most concentrated medical equipment and supplies manufacturing (NAICS 3391) workforce in the Midwest
- ▶ Hotspot for life sciences talent with over 70,000 jobs in 2024



LOGISTICS & TRANSPORTATION

- ▶ No. 2 highest concentration of laborers and freight, stock, and material movers (hand) in the Midwest
- ▶ Hotspot for logistics and transportation talent with 163,400 jobs in 2025



MANUFACTURING

- ▶ No. 1 most concentrated manufacturing (NAICS 31-33) workforce in the nation
- ▶ Over 520,000 manufacturing jobs in 2025, more than twice the national average

WORKFORCE & TALENT

EXEMPLARY EMPLOYEES

Indiana is home to a skilled workforce at all levels of manufacturing, from management to technicians. Companies can draw on a strong talent pipeline, with **nearly 20% of Hoosiers working in advanced manufacturing.**



**FIRST CLASS
ENGINEERING
EDUCATION**

Home to **34,000 engineers and 24 engineering schools**, the state boasts the sixth highest concentration of industrial engineers in the country.



WORKFORCE & TALENT

WORLD-CLASS COLLEGES & UNIVERSITIES

Indiana has 118 post-secondary academic institutions that help attract, develop and retain a diverse and talented workforce in the state.

TOP 10 IN THE U.S.

▶ MOST INNOVATIVE SCHOOLS

Purdue University

▶ ENTREPRENEURSHIP

Indiana University

▶ BUSINESS PROGRAMS

Indiana University & University of Notre Dame

▶ BIOLOGICAL/AGRICULTURAL & INDUSTRIAL/MANUFACTURING ENGINEERING

Purdue University

▶ UNDERGRADUATE ENGINEERING

Purdue University

▶ COMPUTER ENGINEERING

Purdue University

▶ ELECTRICAL, ELECTRONIC & COMMUNICATIONS ENGINEERING

Purdue University

INDIANA FOR THE BOLD.



SUBHEAD

GROW & RETAIN YOUR BEST EMPLOYEES

Although Indiana has a skilled advanced manufacturing workforce, automation and new technologies will necessitate reskilling or upskilling — and the state is ready.

Training initiatives, such as **Next Level Jobs**, prepare our workers for the future with world-class higher education institutes and trade skills development programs that incorporate automation and robotics technology. The result is a highly-skilled workforce ready to meet changing business demands.



WORKFORCE & TALENT

A COMPETITIVE BUSINESS ENVIRONMENT

FAVORABLE TAX ENVIRONMENT

Indiana offers a competitive 4.9% corporate income tax rate, no inventory tax and no manufacturing equipment tax. Our highly competitive tax incentives, in addition to tax credits for HQ relocation, community revitalization, data center construction and more, make Indiana an advantageous home for a wide range of businesses.

FINANCIAL INITIATIVES & BENEFITS

With a mean hourly wage of \$30.57, cost of living index of 95.7 and incentives for job creation, **Indiana is also a leader in personal standards of living that rival those of peer states like California, New York, and Illinois.**



COMPETITIVE TAX CLIMATE

SENSIBLE TAXES & REGULATION

- ▶ 4.9% Corporate Income Tax Rate
- ▶ 3.00% Personal Income Tax Rate
- ▶ 1-3% Capped Property Taxes

- ▶ No Inventory Tax
- ▶ No Manufacturing Equipment Tax
- ▶ No Inheritance Tax



TOP 10

BEST STATES FOR BUSINESS

CHIEF EXECUTIVE 2025



TOP 10

BUSINESS TAX CLIMATE INDEX

TAX FOUNDATION 2025

POPULATION

6,924,275

TOTAL RESIDENT LABOR FORCE

3,489,108

 (August 2025)

UNEMPLOYMENT RATE

3.6%

 (July 2025)

REAL GDP

\$423B

 (Q1 2025)

MEDIAN AGE

38.3

PER CAPITA PERSONAL INCOME

\$63,802

 (2024 Data)

TRANSPORTATION INFRASTRUCTURE

THE LOGISTICS HUB OF THE U.S.

Indiana's infrastructure and location positions the state as a prime hub to define the U.S. supply chain and makes shipping hassle-free for businesses.

1st IN PASS-THROUGH HIGHWAYS

1st IN RAIL TONS OF PRIMARY METALS

1 PROXIMITY TO WORLD'S 8TH BUSIEST AIRPORT

2 WORLD'S 2ND LARGEST FED-EX HUB



TRANSPORTATION INFRASTRUCTURE

FASTER, MORE EFFICIENT PRODUCT DELIVERY



AIR

- ▶ 2nd largest FedEx hub worldwide, Indianapolis
- ▶ Indianapolis International Airport is ranked best in customer satisfaction among medium airports in North America*



RAIL

- ▶ 1st in the U.S. for rail tons of primary metal products originated
- ▶ 4th in the nation for total freight railroads — 45



ROAD

- ▶ 1st in shortest distance to median center of U.S. population
- ▶ 1st in pass-through interstates



WATER

- ▶ 3 international ports
- ▶ 400 miles of navigable waterways

INFRASTRUCTURE INVESTMENT

- ▶ \$1.2 billion per year allocated through 2024 for transportation infrastructure projects
- ▶ \$1 billion in new infrastructure investments to assure continued global connectivity

GLOBAL CONNECTIONS TO **BIG INDUSTRY**

Ports of Indiana serves steel, agriculture, manufacturing and construction through our three port system.

With locations on Lake Michigan and the Ohio River, we are perfectly situated to move international shipments through the heart of America, with the nation's most robust transportation network.

THREE PORT NETWORK

BEST CONNECTION

TO THE INLAND WATERWAY SYSTEM
AND ST. LAWRENCE SEAWAY

INDIANA FOR **BOLD.**



TRUSTED OEM PARTNERSHIPS

Indiana is home to **the second largest automotive industry in the nation and exports \$60 billion in manufactured goods annually**, making advanced manufacturing a defining and critical piece of the state's economy.

Indiana's unparalleled access to research programs and facilities, from **Purdue's Research Park** to **Notre Dame's Hessay Laboratory for Aerospace Research**, Provides credible avenues to ensure you have the safest, most efficient product or solution possible.





A COMPETITIVE BUSINESS ENVIRONMENT

To underline how confident we are in Indiana's ability to help businesses flourish as they move to or expand in Indiana, we provide resources that give companies additional flexibility:

RESEARCH AND DEVELOPMENT

Indiana's R&D tax credits offer a **100% sales tax exemption** for qualified equipment and property purchased.

RELOCATION

Our Headquarters Relocation Tax Credit provides a **nonrefundable tax credit to a business that relocates its headquarters to Indiana**, an incentive we hope makes your decision to come to Indiana even easier.

JOB CREATION

The Economic Development for a Growing Economy (EDGE) Tax Credit offers a **refundable tax credit to businesses creating new jobs that improve the standard of living for Indiana residents** — so new manufacturers can save in upfront or relocation costs.

For the full list of incentives Indiana offers, visit iedc.in.gov

SRAM/ZIPP | The world's best competitive cyclists win on top-of-the-line wheels designed and built in Indiana.

OUR COMMITMENT TO YOU

Who you partner with matters. Your relationship with the IEDC team doesn't end once you locate here; our long-running business retention and expansion program nurtures relationships between the IEDC and your organization – on your terms.

Through a combination of in-person visits, partnerships with academia, industry experts, and community resources, the business retention and expansion teams are dedicated to your success.

Be bold - bring your expertise and creativity to Indiana with the confidence that you have a partner committed to your success.



ROLLS-ROYCE | More Rolls-Royce products are built in Indianapolis than any other place in the world.

**THANK
YOU!!!**

QUESTIONS? Contact international@IEDC.IN.GOV

INDIANA FOR THE BOLD.