

SELECTFLORIDA



WHY FLORIDA?

State Comparisons, Infrastructure, Business Climate & more.

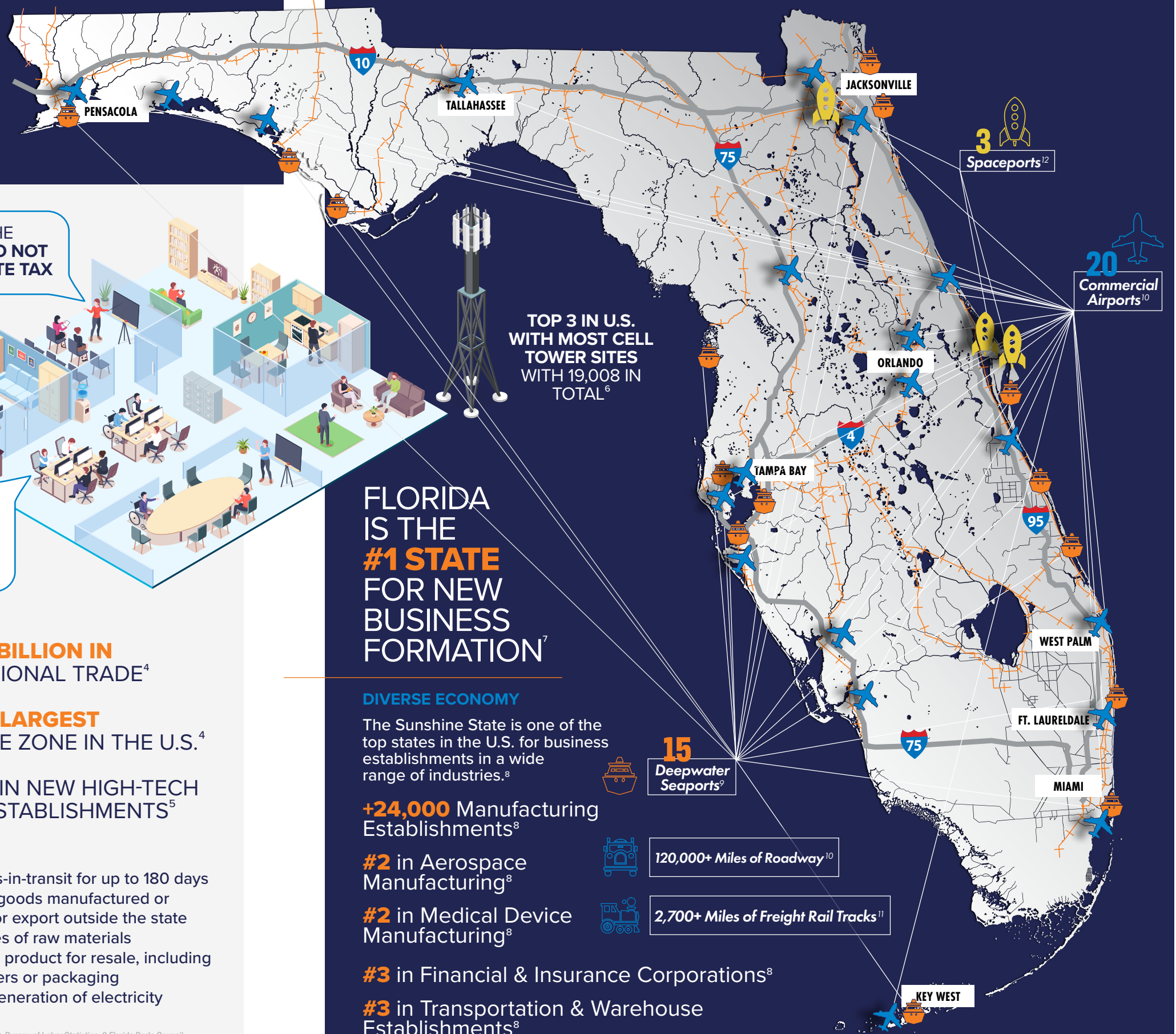


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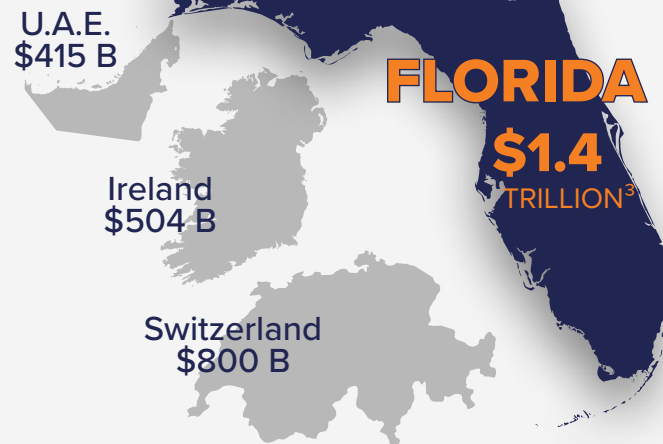
MANY STATES STRUGGLE TO REDUCE THE BARRIERS TO DOING BUSINESS.
FLORIDA HAS ELIMINATED THEM.

Consistently ranked one of the best states for business, Florida is committed to keeping regulatory requirements and business taxes low. Which, along with a strong economy and **zero personal state** income tax, makes it a great place to do business. We won't stand in the way of your success. We will pave the way for it.

FLORIDA RANKED #1 U.S. STATE IN INBOUND MIGRATION²



14TH LARGEST GLOBAL ECONOMY, IF FLORIDA WERE A COUNTRY¹



FLORIDA HAS THE **4TH BEST TAX CLIMATE IN THE U.S.²**

FLORIDA HAS NO

- Corporate income tax on limited partnerships
- Corporate income tax on subchapter corporations
- State personal income tax guaranteed by constitutional provision
- Corporate franchise tax on capital stock
- State-level property tax assessed
- Property tax on business inventories

99% OF THE COMPANIES DO NOT PAY CORPORATE TAX



NO PERSONAL INCOME TAX IS GUARANTEED BY THE STATE CONSTITUTION

\$200 BILLION IN INTERNATIONAL TRADE⁴

2ND LARGEST FOREIGN TRADE ZONE IN THE U.S.⁴

#1 U.S. STATE IN NEW HIGH-TECH BUSINESS ESTABLISHMENTS⁵

- Property tax on goods-in-transit for up to 180 days
- Sales and use tax on goods manufactured or produced in Florida for export outside the state
- Sales tax on purchases of raw materials incorporated in a final product for resale, including non-reusable containers or packaging
- Sales/use tax on co-generation of electricity

TOP 3 IN U.S. WITH MOST CELL TOWER SITES WITH 19,008 IN TOTAL⁶

FLORIDA IS THE #1 STATE FOR NEW BUSINESS FORMATION⁷

DIVERSE ECONOMY

The Sunshine State is one of the top states in the U.S. for business establishments in a wide range of industries.⁸

+24,000 Manufacturing Establishments⁸

#2 in Aerospace Manufacturing⁸

#2 in Medical Device Manufacturing⁸

#3 in Financial & Insurance Corporations⁸

#3 in Transportation & Warehouse Establishments⁸

15 Deepwater Seaports⁹

120,000+ Miles of Roadway¹⁰

2,700+ Miles of Freight Rail Tracks¹¹

1 World Bank, 2 Tax Foundation, 3 Bureau of Economic Analysis, 4 International Trade Administration, 5 CompTIA Cyberstates, 6 GeoTel, 7 U.S. Census, 8 Bureau of Labor Statistics, 9 Florida Ports Council, 10 Florida Department of Transportation, 11 Association of American Railroads, 12 Federal Aviation Administration

#1 in HIGH-TECH
EMPLOYMENT
in the
SOUTHEAST⁵

#1 U.S. STATE FOR ATTRACTING AND DEVELOPING TALENT.¹³

INNOVATION HUB

1.5 X more patents awarded to Florida High-Tech Corridor's founding universities than other recognized centers of innovation in the U.S.¹⁴

INCENTIVES

TAX CREDITS, FUNDING AND GRANTS:

- CAPITAL INVESTMENT TAX CREDIT (CITC)
- RESEARCH AND DEVELOPMENT (R&D) TAX CREDIT
- QUICK RESPONSE TRAINING (QRT)
- INCUMBENT WORKER TRAINING (IWT)
- BROWNFIELD REDEVELOPMENT BONUS
- HIGH IMPACT PERFORMANCE INCENTIVE GRANT (HIP)

SALES TAX EXEMPTIONS:

- R&D EQUIPMENT (PREDOMINANT USE)
- SEMICONDUCTOR, DEFENSE, AND SPACE TECHNOLOGY PRODUCTION EQUIPMENT
- MANUFACTURING MACHINERY AND EQUIPMENT AND SUBSEQUENT LABOR, PARTS, AND MATERIALS USED TO REPAIR EQUIPMENT
- ELECTRICITY USED IN THE MANUFACTURING PROCESS
- CLEAN ENERGY
- AIRCRAFT EXPENDITURES
- SPACECRAFT EXPENDITURES

OTHER:

- EXPEDITED PERMITTING ASSISTANCE FOR QUALIFIED PROJECTS

WORLD CLASS TALENT

Nothing is more important to a company's success than its workforce. As the 3rd most populous state in the United States with a workforce of over 10 million, Florida has a diverse talent pool⁷, and our universities are among the nation's top producers of STEM graduates. **So while we are helping you succeed with today's talent, we are also preparing tomorrow's.**

#1 STATE FOR HIGHER EDUCATION¹⁵

FLORIDA IS A LEADER
IN THE PRODUCTION OF
STEM GRADUATES.¹⁶

**OVER 32% OF
DEGREES AWARDED ARE
SCIENCE & ENGINEERING
DEGREES.**¹⁶

OUR SERVICES

- CONFIDENTIAL SITE SELECTION & PROPERTY SEARCH ASSISTANCE
- INDUSTRY SECTOR EXPERTISE
 - TARGET SECTORS: MANUFACTURING, AVIATION/AEROSPACE, DEFENSE & HOMELAND SECURITY, CLEANTECH, FINANCIAL & PROFESSIONAL SERVICES, HEADQUARTERS, INFORMATION TECHNOLOGY, LIFE SCIENCES, LOGISTICS & DISTRIBUTION
- DEMOGRAPHIC & WORKFORCE INFORMATION
- STATE AGENCY LIAISON
- PERMITTING & REGULATORY ASSISTANCE
- INCENTIVE PROGRAMS
- EXPORT COUNSELING
- OVERSEAS TRADE SHOWS AND TRADE MISSIONS
- CERTIFICATES OF FREE SALE

5 CompTIA Cyberstates, 7 U.S. Census, 13 Lightcast, 14 National Academy of Inventors, 15 U.S. News & World Report, 16 National Center for Education Statistics

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